FACT SHEET UPDATE - January 2008



DEPARTMENT OF TOXIC SUBSTANCES CONTROL

The mission of the Department of Toxic Substances Control is to provide the highest level of safety, and to protect public health and the environment from toxic barm.





Cleanup Loans and Environmental Assistance to Neighborhoods (CLEAN) Program

The Department of Toxic Substances Control's (DTSC's) Cleanup Loans and Environmental Assistance to Neighborhoods (CLEAN) Program was established in 2000 to help developers, businesses, schools, and local governments accelerate the pace of assessment, cleanup, and redevelopment at brownfields sites in California. Issuance of loans was temporarily suspended; however, DTSC is working to address administrative program details in an effort to be able to accept applications again.

Some of the program highlights are:

- Provides low-interest loans of up to \$100,000 to conduct preliminary endangerment assessments. If redevelopment of property is determined not to be economically feasible, up to 75 percent of the loan amount can be waived.
- Provides low-interest loans of up to \$2.5 million for the cleanup or removal of hazardous materials where redevelopment is likely to have a beneficial impact on the property values, economic viability, and quality of life of a community.
- DTSC received 18 applications requesting a total of \$17.2 million in loans. Six of these applications, totaling \$5.2 million were approved and funded during the initial loan period.
- DTSC has over \$2 million available for loan financing if administrative details can be resolved.

For more information, please visit our <u>CLEAN Brownfields Loan Program</u> webpage.

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